Episcopal Diocese of New York
2025 Budget
Income and Disbursement DRAFT

Budget Line	Description	2023 Budget	2024 Budget w/ Salary & Medical Benefit Increase Allocated	FULL ASK FOR 2025 Budget	PROPOSED 2025 BUDGET	2024 to 2025 Difference
	INCOME FROM APPORTIONED SHARES					
001	Gross Calculated Apportioned Shares	$ 13,405,205	$ 13,810,754	$ 13,921,736	$ 13,921,736	$ 110,982
002	Total Adjustments due to 12.5% Cap & Adjustment Board	$ (833,497)	$ (1,530,800)	$ (997,664)	$ (997,664)	$ 533,136
003	Reserve: Projected Bad Debt & Projected Adjustments	$ (952,140)	$ (643,041)	$ (1,708,087)	$ (1,708,087)	$ (1,065,046)
004	**Net Income From Apportioned Shares**	**$ 11,619,568**	**$ 11,636,913**	**$ 11,215,985**	**$ 11,215,985**	**$ (420,928)**
	INCOME FROM OTHER SOURCES					
005	Total Allocation from the General Endowment & Operational Funds	$ 1,144,972	$ 1,299,572	$ 1,414,148	$ 1,414,148	$ 114,576
006	Contribution to General Endowment (33% Cap)	$ -	$ -	$ -	$ -	$ -
007	Trust Income	$ 46,000	$ 50,000		$ -	$ (50,000)
008	Fee Income - payroll income $0 going forward	$ 65,000	$ 77,639	$ -	$ -	$ (77,639)
009	Diocesan Convention Fee Income	$ 90,000	$ 104,350	$ 103,500	$ 103,500	$ (850)
010	**Net Income From Other Sources**	**$ 1,345,972**	**$ 1,531,561**	**$ 1,517,648**	**$ 1,517,648**	**$ (13,913)**
011	**Contingency** (ideally 3% of total income)	**$ (201,277)**	$ (365,651)	$ (191,004)	$ (191,004)	**$ 174,647**
012	**Total Income**	**$ 12,764,263**	**$ 12,802,823**	**$ 12,542,629**	**$ 12,542,629**	**$ (260,194)**
	DISBURSEMENTS SUMMARY					
100	Total Assessments to The Episcopal Church	$ 1,827,902	$ 2,076,727	$ 1,896,443	$ 1,896,443	$ (180,284)
200	Total Reserve Funds	$ 402,245	$ 478,259	$ 534,500	$ 534,500	$ 56,241
300	Total Episcopal Function	$ 1,089,255	$ 977,993	$ 774,875	$ 756,875	$ (221,118)
400	Total Episcopal Support Staff	$ 1,372,680	$ 1,419,159	$ 700,962	$ 700,962	$ (718,197)
500	Total Staff Support for Congregations & Diocesan Ministries	$ 1,072,304	$ 1,076,177	$ 1,572,915	$ 1,521,915	$ 445,738
600	Total Funding for Strategic/Mission Settings	$ 2,627,000	$ 2,750,652	$ 2,721,586	$ 2,721,586	$ (29,066)
700	Total Diocesan Ministries & Outreach	$ 569,000	$ 566,500	$ 728,925	$ 590,660	$ 24,160
800	Total Grants	$ 439,000	$ 189,000	$ 379,000	$ 229,391	$ 40,391
900	Total Diocesan Finance & Operations	$ 1,997,000	$ 2,587,661	$ 2,767,864	$ 2,716,096	$ 128,435
910	Total Unallocated Cost for Mission	$ 849,801	$ 628,148	$ 694,201	$ 694,201	$ 66,053
950	Capital Expenditures Budget	$ 40,000	$ 52,547	$ 50,000	$ 50,000	$ (2,547)
1000	Provision for Salary & Benefit Increase	$ 478,076	$ -	$ 130,000	$ 130,000	$ 130,000
1100	**Total Disbursements**	**$ 12,764,263**	**$ 12,802,823**	**$ 12,951,271**	**$ 12,542,629**	**$ (260,194)**
1200	**SURPLUS (DEFICIT)**	**$ -**	**$ -**	**$ (408,642)**	**$ -**	**$ (0)**

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Budget Line	Description	2023 Budget	2024 Budget w/ COLA Allocated	FULL ASK FOR 2025 Budget	PROPOSED 2025 BUDGET	2024 to 2025 Difference
101	Assessment to The Episcopal Church	$ 1,802,628	$ 2,050,007	$ 1,868,035	$ 1,868,035	$ (181,972)
102	Assessment to Province II	$ 25,274	$ 26,720	$ 28,408	$ 28,408	$ 1,688
100	**Total Assessments to The Episcopal Church & Provence II**	**$ 1,827,902**	**$ 2,076,727**	**$ 1,896,443**	**$ 1,896,443**	**$ (180,284)**
201	Reserve for Annual Diocesan Convention	$ 215,000	$ 223,693	$ 275,000	$ 275,000	$ 51,307
202	Reserve for Future Episcopal Elections	$ 200,000	$ 200,000	$ 150,000	$ 150,000	$ (50,000)
202a	Underpayment to Reserve to fund Bishop Coadjutor	$ (185,255)	$ (32,934)	$ -	$ -	$ 32,934
203	Reserve for Curacies for New EDNY Ordinands	$ 135,000	$ 50,000	$ 72,000	$ 72,000	$ 22,000
204	Reserve for Deputies to General Convention & Provincial Synod	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ -
205	Reserve for Lambeth Conference (travel & all expenses)	$ 7,500	$ 7,500	$ 7,500	$ 7,500	$ -
200	**Total Reserve Funds**	**$ 402,245**	**$ 478,259**	**$ 534,500**	**$ 534,500**	**$ 56,241**
300	**Total Episcopal Function**	**$ 1,089,255**	**$ 977,993**	**$ 774,875**	**$ 756,875**	**$ (221,118)**
400	**Total Episcopal Support Staff**	**$ 1,372,680**	**$ 1,419,159**	**$ 700,962**	**$ 700,962**	**$ (718,197)**
500	**Total Staff Support for Congregations & Diocesan Ministries**	**$ 1,072,304**	**$ 1,076,177**	**$ 1,572,915**	**$ 1,521,915**	**$ 445,738**
601	Campus Ministry Clergy (Expenses & Compensation)	$ 430,000	$ 464,059	$ 532,960	$ 532,960	$ 68,901
602	Bi-lingual and Intercultural Clergy Support	$ 867,000	$ 841,898	$ 576,079	$ 576,079	$ (265,819)
603	Bronx Mission Clergy Support	$ 584,000	$ 683,421	$ 791,898	$ 791,898	$ 108,477
604	Area Team Ministry Clergy Support	$ 120,000	$ 293,458	$ 318,337	$ 318,337	$ 24,879
605	Church Plants & Revitalization	$ 196,000	$ 174,458	$ 242,312	$ 242,312	$ 67,854
606	Harlem Clergy Support	$ 280,000	$ 143,358	$ 110,000	$ 110,000	$ (33,358)
607	Episcopal Futures Co-Payment (2022 through 2025)	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ -
608	Curacy Initiative	$ -	$ -	$ -	$ -	$ -
600	**Total Funding for Strategic/Mission Settings**	**$ 2,627,000**	**$ 2,750,652**	**$ 2,721,586**	**$ 2,721,586**	**$ (29,066)**
701	Congregational Life for Mission Commission	$ 15,000	$ 15,000	$ 20,000	$ 20,000	$ 5,000
702	Operational Support for Strategic Hispanic Congregation	$ 15,000	$ 15,000	$ 30,000	$ 20,000	$ 5,000
703	NY Episcopal Asiamerica Ministry	$ 23,000	$ 23,000	$ 23,000	$ 23,000	$ -
704	Christian Formation Commission Programs / Young Adult Ministry	$ 60,000	$ 60,000	$ 104,675	$ 70,000	$ 10,000
705	Social Concerns Commission	$ 70,000	$ 70,000	$ 111,300	$ 59,360	$ (10,640)
706	Reparations Committee/Commission	$ 48,500	$ 81,500	$ 133,000	$ 96,750	$ 15,250
707	Absalom Jones	$ -	$ -	$ 30,400	$ 25,000	$ 25,000
708	Ecumenical and Multi-Faith Councils Contribution	$ 10,500	$ 10,500	$ 10,500	$ 10,500	$ -
709	Ecumenical & Interfaith Commission	$ 10,500	$ 10,500	$ 11,050	$ 11,050	$ 550
710	Global Mission Commission	$ 41,000	$ 41,000	$ 40,000	$ 40,000	$ (1,000)
711	Companion Diocese Relationship	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ -
712	Rural and Migrant Ministry	$ 50,000	$ 50,000	$ 55,000	$ 55,000	$ 5,000
713	Episcopal New Yorker	$ 65,000	$ 55,000	$ 25,000	$ 25,000	$ (30,000)
714	Support for Episcopal Charities	$ 110,000	$ 100,000	$ 100,000	$ 100,000	$ -
715	New York Service & Justice Collaborative (Episcopal Service Corp)	$ 15,500	$ -	$ -	$ -	$ -
700	**Total Diocesan Ministries & Outreach**	**$ 569,000**	**$ 566,500**	**$ 728,925**	**$ 590,660**	**$ 24,160**

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Budget Line	Description	2023 Budget	2024 Budget w/ COLA Allocated	FULL ASK FOR 2025 Budget	PROPOSED 2025 BUDGET	2024 to 2025 Difference
801	Property Support Committee Grants	$ 270,000	$ -	$ -	$ -	$ -
802	First Step Grants	$ 20,000	$ 30,000	$ 30,000	$ 30,000	$ -
803	Next Step Grants	$ 5,000	$ 5,000	$ -	$ -	$ (5,000)
804	New Clergy & Wardens Support	$ -	$ -	$ 50,000	$ 2,391	$ 2,391
805	Hispanic Ministries Grants	$ 55,000	$ 65,000	$ 65,000	$ 65,000	$ -
806	Sustainable Development Goal Grants	$ 89,000	$ 89,000	$ 89,000	$ 89,000	$ -
807	Congregational Renewal Grants (includes Next Steps Grants)	$ -	$ -	$ 113,000	$ 35,000	$ 35,000
808	Deans Support	$ -	$ -	$ 32,000	$ 8,000	$ 8,000
800	**Total Grants**	**$ 439,000**	**$ 189,000**	**$ 379,000**	**$ 229,391**	**$ 40,391**
901	Administration (Expenses & Compensation)	$ 1,200,000	$ 1,319,770	$ 1,358,119	$ 1,358,119	$ 38,349
902	Office of Director of Operations & Human Resources	$ 507,000	$ 538,763	$ 633,393	$ 607,393	$ 68,630
902a	Office Services (Expenses & Compensation)	$ 290,000	$ 332,714	$ 332,714	$ 332,714	$ -
902b	Archives (Expenses & Compensation)	$ -	$ 114,294	$ 99,000	$ 99,000	$ (15,294)
902c	IT Expenses	$ -	$ 282,120	$ 344,638	$ 318,870	$ 36,750
900	**Total Diocesan Finance, Operations, & Human Resources**	**$ 1,997,000**	**$ 2,587,661**	**$ 2,767,864**	**$ 2,716,096**	**$ 128,435**
911	Overhead and Fixed Obligations	$ 265,000	$ 266,247	$ 300,000	$ 300,000	$ 33,753
912	Professional Expenses (Legal & Audit)	$ 135,000	$ 174,000	$ 206,300	$ 206,300	$ 32,300
913	Property (EDNY) Management	$ 150,000	$ 150,000	$ 150,000	$ 150,000	$ -
914	Social Media Consultant	$ -	$ 25,000	$ 25,000	$ 25,000	$ -
915	Diocesan & Parish Websites (Web Management)	$ 7,900	$ 12,900	$ 12,900	$ 12,900	$ -
916	Cathedral Cost Sharing and Rent	$ 1	$ 1	$ 1	$ 1	$ -
917	IT Expenses	$ 291,900	$ -	$ -	$ -	$ -
910	**Total Unallocated Cost for Mission**	**$ 849,801**	**$ 628,148**	**$ 694,201**	**$ 694,201**	**$ 66,053**
950	**Capital Expenditures Budget**	**$ 40,000**	**$ 52,547**	**$ 50,000**	**$ 50,000**	**$ (2,547)**
1000	**Provision for Salary & Benefit Increase**	**$ 478,076**	**$ -**	**$ 130,000**	**$ 130,000**	**$ 130,000**
	Grand Total Expenditures	**$ 12,764,263**	**$ 12,802,823**	**$ 12,951,271**	**$ 12,542,629**	**$ (260,194)**