

Resolutions Budgeting for the Election of a Bishop Coadjutor

Proposer: The Rev. Matthew Hoxsie Mead

Parish or Organization: The Budget Committee of The Episcopal Diocese of New York

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Title of Resolution: Budgeting for the Election of a Bishop Coadjutor

WHEREAS, at the 245th Convention of The Episcopal Diocese of New York, the Right Reverend Andrew ML Dietsche has called for the election of a Bishop Coadjutor; and

WHEREAS, Canon 13, Section 1 of the Diocese of New York mandates that, “Concurrently with the call for the election of a Bishop, Bishop Coadjutor or Bishop Suffragan, the Ecclesiastical Authority shall propose to the Convention a budget for the expenses of the election.”

Text of the Resolution(s):

[1] Resolved: That the Budget for Election of a Bishop presented herewith be adopted by the 245th Convention of The Episcopal Diocese of New York; and be it further

[2] Resolved: That the following lines of the 2022 Apportioned Share Budget approved by this Convention be modified as followed:

Line 012 “Contingency” decreased from (\$357,547) to (\$257,547)

Line 202 “Reserve for Future Episcopal Elections” increased from \$50,000 to \$150,000.

Explanation:

The Election, Consecration, and Installation of a Bishop requires a multi-year budget. The process is generally more expensive in New York than other areas of the country. Additionally, the costs for a Coadjutor require a period of salary/benefit overlap for the Coadjutor in the time between the Consecration and the Installation, as well as a second major worship service and related events for the Installation of the new Bishop Diocesan.

The Reserve for Future Episcopal Elections was depleted after the Election, Consecration, and Installation cycles for Bishop Dietsche and Bishop Shin. Our diocese has been slowly building up the Reserve for Future Episcopal Elections, which is currently \$145,000 with an additional \$50,000 budgeted for 2022 for a grand total of \$195,000. \$195,000 will cover all expenses through the Electing Convention but will not cover significant expenses incurred after the Election which include Transition & Moving Expenses, Consecration (and related costs and events) of the Coadjutor, Coadjutor Salary/Benefit Overlap, and Installation (and related costs and events) of the 17th Bishop of New York.

This proposal provides a realistic budget and ensures that the Reserve for Future Episcopal Elections will be able to fund future episcopal elections. The amounts in this budget were determined by examining expenses from the Election, Consecration, and Installation processes of Bishops Dietsche and Shin, and also the expenses from recent processes in other dioceses across the Episcopal Church. This multi-year budget will be overseen by the Treasurer and

Chairs of the Finance and Budget Committees of the Diocese of New York and, if necessary, can be modified by the Trustees.

2022– Budget for Election of a Bishop

2022 Income – Budget for Election of a Bishop

\$145,000	Reserve for Future Episcopal Elections
<u>\$150,000</u>	<u>Amended Line 202 of 2022 Apportioned Share Budget</u>
\$295,000	TOTAL INCOME 2022

2022 Expenses - Budget for Election of a Bishop

\$12,000	Committee Meetings, Consultant, Profile, and Zoom Interviews
\$20,000	In-Person Retreat for Top Ten Nominees & Committee
\$10,000	Background Checks & Medical/Psychological Evaluations
\$30,000	Walkabouts
<u>\$100,000</u>	<u>Electing Convention & Contingency for Unexpected Expenses</u>
\$172,000	TOTAL EXPENSES 2022 (total is based on Bishop Shin Search/Election)

2023-25 – Budget for Consecration, & Installation of 17th Bishop of New York

2023-2024 Income - Budget for Consecration, & Installation of 17th Bishop of New York

\$123,000	Reserve for Future Episcopal Elections (remaining at end of 2022)
\$200,000	Line 202 of 2023 Apportioned Share Budget (increased \$50,000)
<u>\$200,000</u>	<u>Line 202 of 2024 Apportioned Share Budget</u>
\$523,000	TOTAL INCOME 2023-2024

2023-2024 Expenses - Budget for Consecration, & Installation of 17th Bishop of New York

\$170,000	Consecration of Coadjutor (Based on Bishop Dietsche’s Consecration)
\$250,000	Bishop Coadjutor Salary & Benefits during Overlap Period
\$143,000	Transition & Moving, Residence Refurbishment, Retirement Events
<u>\$130,000</u>	<u>Installation of 17th Bishop of New York (Based on Bishop Dietsche’s)</u>
\$693,000	TOTAL Expenses 2023-2024

2025 Income – Budget for Funding Future Elections

(\$170,000)	Reserve for Future Episcopal Elections
<u>\$200,000</u>	<u>Line 202 of 2025 Apportioned Share Budget</u>
\$30,000	TOTAL RESERVE AT END OF 2025