

**Episcopal Diocese of New York
Proposed 2024 Budget
Income and Disbursement Summary**

Budget Line	Description	2021 Budget	2022 Budget	2023 Budget	PROPOSED 2024 Budget	2023 to 2024 Difference
INCOME FROM APPORTIONED SHARES						
001	Gross Calculated Apportioned Shares (as of September 15)	\$ 13,584,385	\$ 13,422,063	\$ 13,405,205	\$13,810,754	\$ 405,549
002	Total Adjustments due to 12.5% Cap & Adjustment Board (as of Sept 15)	\$ (552,565)	\$ (140,862)	\$ (833,497)	(\$1,530,800)	\$ (697,303)
003	Reserve: Projected Bad Debt & Projected Adjustments	\$ (2,800,000)	\$ (2,089,668)	\$ (952,140)	(\$643,041)	\$ 309,099
004	Net Income From Apportioned Shares	\$ 10,231,820	\$ 11,191,533	\$ 11,619,568	\$11,636,913	\$ 17,345
INCOME FROM OTHER SOURCES						
005	Total Allocation from the General Endowment & Operational Funds	\$ 916,162	\$ 907,230	\$ 1,144,972	\$1,299,572	\$ 154,600
006	Contribution to General Endowment (33% Cap)	\$ (608,607)	\$ -	\$ -	\$ -	\$ -
007	Trust Income	\$ 37,000	\$ 37,000	\$ 46,000	\$50,000	\$ 4,000
008	Fee Income	\$ 80,000	\$ 65,000	\$ 65,000	\$77,639	\$ 12,639
009	Diocesan Convention Fee Income	\$ 75,000	\$ 75,000	\$ 90,000	\$104,350	\$ 14,350
010	Net Income From Other Sources	\$ 499,555	\$ 1,084,230	\$ 1,345,972	\$ 1,531,561	\$ 185,589
011	Contingency (ideally 3% of total income)	\$ (165,803)	\$ (257,546)	\$ (201,277)	(\$365,651)	\$ (164,374)
012	Total Income	\$ 10,565,572	\$ 12,018,217	\$ 12,764,263	\$ 12,802,823	\$ 38,560
DISBURSEMENTS SUMMARY						
100	Total Assessments to The Episcopal Church	\$ 1,336,921	\$ 1,554,537	\$ 1,827,902	\$ 2,076,727	\$ 248,825
200	Total Reserve Funds	\$ 265,000	\$ 380,000	\$ 402,245	\$ 472,236	\$ 69,991
300	Total Episcopal Function	\$ 845,000	\$ 880,000	\$ 1,089,255	\$ 973,747	\$ (115,508)
400	Total Episcopal Support Staff	\$ 1,350,000	\$ 1,361,000	\$ 1,372,680	\$ 1,366,080	\$ (6,600)
500	Total Staff Support for Congregations & Diocesan Ministries	\$ 984,000	\$ 991,104	\$ 1,072,304	\$ 1,067,784	\$ (4,520)
600	Total Funding for Strategic/Mission Settings	\$ 2,232,000	\$ 2,692,000	\$ 2,627,000	\$ 2,665,208	\$ 38,208
700	Total Diocesan Ministries & Outreach	\$ 495,900	\$ 529,500	\$ 569,000	\$ 566,500	\$ (2,500)
800	Total Grants	\$ 574,000	\$ 639,000	\$ 439,000	\$ 189,000	\$ (250,000)
900	Total Diocesan Finance & Operations	\$ 1,817,000	\$ 1,960,325	\$ 1,997,000	\$ 2,550,443	\$ 553,443
910	Total Unallocated Cost for Mission	\$ 605,751	\$ 760,751	\$ 849,801	\$ 622,551	\$ (227,250)
950	Capital Expenditures Budget	\$ 60,000	\$ 60,000	\$ 40,000	\$ 52,547	\$ 12,547
1000	Provision for Salary & Benefit Increase	\$ -	\$ 210,000	\$ 478,076	\$ 200,000	\$ (278,076)
1100	Total Disbursements	\$ 10,565,572	\$ 12,018,217	\$ 12,764,263	\$ 12,802,823	\$ 38,560
1200	SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -

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101	Assessment to The Episcopal Church	\$ 1,321,421	\$ 1,531,763	\$ 1,802,628	\$ 2,050,007	\$ 247,379
102	Assessment to Province II	\$ 15,500	\$ 22,774	\$ 25,274	\$ 26,720	\$ 1,446
100	Total Assessments to The Episcopal Church	\$ 1,336,921	\$ 1,554,537	\$ 1,827,902	\$ 2,076,727	\$ 248,825
201	Reserve for Annual Diocesan Convention	\$ 175,000	\$ 175,000	\$ 215,000	\$ 217,670	\$ 2,670
202	Reserve for Future Episcopal Elections	\$ 50,000	\$ 150,000	\$ 200,000	\$ 200,000	\$ -
202a	Underpayment to Reserve to fund Bishop Coadjutor	\$ -	\$ -	\$ (185,255)	\$ (32,934)	\$ 152,321
203	Reserve for Curacies for New EDNY Ordinands	\$ -	\$ -	\$ 135,000	\$ 50,000	\$ (85,000)
204	Reserve for Deputies to General Convention & Provincial Synod	\$ 25,000	\$ 40,000	\$ 30,000	\$ 30,000	\$ -
205	Reserve for Lambeth Conference (travel & all expenses)	\$ 15,000	\$ 15,000	\$ 7,500	\$ 7,500	\$ -
200	Total Reserve Funds	\$ 265,000	\$ 380,000	\$ 402,245	\$ 472,236	\$ 69,991
301	Bishop of New York	\$ 288,000	\$ 288,000	\$ 297,000	\$ 317,807	\$ 20,807
301a	Bishop Coadjutor (May 2023-Feb 10, 2024 only)	\$ -	\$ -	\$ 185,255	\$ 32,934	\$ (152,321)
302	Bishop Suffragan	\$ 248,500	\$ 248,500	\$ 256,000	\$ 274,003	\$ 18,003
303	Bishop Assistant	\$ 248,500	\$ 248,500	\$ 256,000	\$ 274,003	\$ 18,003
304	Bishops' Shared Travel (inside and outside diocese, excluding Lambeth)	\$ 40,000	\$ 65,000	\$ 65,000	\$ 45,000	\$ (20,000)
305	Bishop of New York Hospitality Expenses	\$ 20,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ -
300	Total Episcopal Function	\$ 845,000	\$ 880,000	\$ 1,089,255	\$ 973,747	\$ (115,508)
401	Bishops' Office Expenses (TOTAL)	\$ 510,000	\$ 510,000	\$ 510,000	\$ 445,662	\$ (64,338)
402	Canon to the Ordinary (Expenses & Compensation)	\$ 205,000	\$ 205,000	\$ 205,000	\$ 218,611	\$ 13,611
403	Canon for Pastoral Care (Expenses & Compensation)	\$ 170,000	\$ 170,000	\$ 176,680	\$ -	\$ (176,680)
403a	Director for Transition	\$ -	\$ -	\$ -	\$ 171,807	\$ 171,807
404	Canon for Ministry (Expenses & Compensation)	\$ 230,000	\$ 230,000	\$ 235,000	\$ 275,000	\$ 40,000
405	Canon for Transition Ministry (Expenses & Compensation)	\$ 235,000	\$ 246,000	\$ 246,000	\$ 255,000	\$ 9,000
400	Total Episcopal Support Staff	\$ 1,350,000	\$ 1,361,000	\$ 1,372,680	\$ 1,366,080	\$ (6,600)
501	Canon for Congregational Vitality & Formation (Expenses & Compensation)	\$ 195,000	\$ 198,104	\$ 201,004	\$ 284,397	\$ 83,393
502	Liaison for Global Mission (Expenses & Compensation)	\$ 168,000	\$ 168,000	\$ 168,000	\$ 179,309	\$ 11,309
503	Director of Diocesan Property Services (Expenses & Compensation)	\$ 176,000	\$ 190,000	\$ 247,000	\$ 295,500	\$ 48,500
504	Mid Hudson Region (Expenses & Compensation)	\$ 101,000	\$ 101,000	\$ 101,000	\$ 43,155	\$ (57,845)
505	Public Affairs (Expenses & Compensation)	\$ 234,000	\$ 234,000	\$ 250,300	\$ 265,423	\$ 15,123
506	Archives (Expenses & Compensation)	\$ 110,000	\$ 100,000	\$ 105,000	\$ -	\$ (105,000)
500	Total Staff Support for Congregations & Diocesan Ministries	\$ 984,000	\$ 991,104	\$ 1,072,304	\$ 1,067,784	\$ (4,520)

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601	Campus Ministry Clergy (Expenses & Compensation)	\$ 430,000	\$ 500,000	\$ 430,000	\$ 453,919	\$ 23,919
602a	Hispanic Clergy Compensation (see below for 2022)	\$ 400,000	\$ -	\$ -	\$ -	\$ -
602b	Congregations in Strategic Settings Clergy Compensation (see below for 2022)	\$ 970,000	\$ -	\$ -	\$ -	\$ -
603	Bi-lingual and Intercultural Clergy Support	\$ -	\$ 857,000	\$ 867,000	\$ 791,458	\$ (75,542)
604	Bronx Mission Clergy Support	\$ -	\$ 540,000	\$ 584,000	\$ 663,457	\$ 79,457
605	Curacy Initiative	\$ -	\$ 140,000	\$ -	\$ -	\$ -
606	Area Team Ministry Clergy Support (formerly Regional Pastorate)	\$ 182,000	\$ 165,000	\$ 120,000	\$ 293,458	\$ 173,458
607	Harlem Clergy Support (formerly Harlem Initiative Clergy Compensation)	\$ 108,000	\$ 240,000	\$ 280,000	\$ 138,458	\$ (141,542)
608	South Bronx Initiative Clergy Compensation	\$ -	\$ -	\$ -	\$ -	\$ -
609	Episcopal Futures Co-Payment (2022 through 2025)	\$ -	\$ 30,000	\$ 150,000	\$ 150,000	\$ -
610	Church Plants & Revitalization	\$ 142,000	\$ 220,000	\$ 196,000	\$ 174,458	\$ (21,542)
600	Total Funding for Strategic/Mission Settings	\$ 2,232,000	\$ 2,692,000	\$ 2,627,000	\$ 2,665,208	\$ 38,208
701	Congregational Development Commission Programs	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -
702	Operational Support for Strategic Hispanic Congregation	\$ 20,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -
703	Multicultural Ministries (New Community)	\$ 12,000	\$ 12,000	\$ 23,000	\$ 23,000	\$ -
704	Christian Formation Commission Programs / Young Adult Ministry	\$ 54,000	\$ 67,000	\$ 60,000	\$ 60,000	\$ -
705	Social Concerns Commission	\$ 72,900	\$ 85,000	\$ 70,000	\$ 70,000	\$ -
705a	Reparations Committee/Commission	\$ -	\$ -	\$ 48,500	\$ 81,500	\$ 33,000
706	Ecumenical and Multi-Faith Councils Contribution	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ -
707	Ecumenical & Interfaith Commission	\$ 9,000	\$ 10,000	\$ 10,500	\$ 10,500	\$ -
708	Global Mission Commission	\$ 45,000	\$ 45,000	\$ 41,000	\$ 41,000	\$ -
709	Companion Diocese Relationship	\$ 40,000	\$ 40,000	\$ 35,000	\$ 35,000	\$ -
710	Rural and Migrant Ministry	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
711	New York Service & Justice Collaborative (Episcopal Service Corp)	\$ 12,500	\$ 25,000	\$ 15,500	\$ -	\$ (15,500)
712	Episcopal New Yorker	\$ 45,000	\$ 45,000	\$ 65,000	\$ 55,000	\$ (10,000)
713	Support for Episcopal Charities	\$ 110,000	\$ 110,000	\$ 110,000	\$ 100,000	\$ (10,000)
700	Total Diocesan Ministries & Outreach	\$ 495,900	\$ 529,500	\$ 569,000	\$ 566,500	\$ (2,500)
801	Property Support Committee Grants	\$ 425,000	\$ 470,000	\$ 270,000	\$ -	\$ (270,000)
802	First Step Grants	\$ 25,000	\$ 25,000	\$ 20,000	\$ 30,000	\$ 10,000
803	Next Step Grants	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ -
804	Hispanic Ministries Grants	\$ 50,000	\$ 60,000	\$ 55,000	\$ 65,000	\$ 10,000
805	Sustainable Development Goal Grants	\$ 74,000	\$ 84,000	\$ 89,000	\$ 89,000	\$ -
800	Total Grants	\$ 574,000	\$ 639,000	\$ 439,000	\$ 189,000	\$ (250,000)

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901	Administration (Expenses & Compensation)	\$ 1,542,000	\$ 1,650,325	\$ 1,200,000	\$ 1,300,241	\$ 100,241
902	Office of Director of Operations & Human Resources	\$ -	\$ -	\$ 507,000	\$ 530,601	\$ 23,601
902a	Office Services (Expenses & Compensation)	\$ 275,000	\$ 310,000	\$ 290,000	\$ 325,481	\$ 35,481
902b	Archives (Expenses & Compensation)	\$ -	\$ -	\$ -	\$ 112,000	\$ 112,000
902c	IT Expenses	\$ -	\$ -	\$ -	\$ 282,120	\$ 282,120
904	Special Finance Committee Projects	\$ -	\$ -	\$ -	\$ -	\$ -
900	Total Diocesan Finance, Operations, & Human Resources	\$ 1,817,000	\$ 1,960,325	\$ 1,997,000	\$ 2,550,443	\$ 553,443
911	IT Expenses	\$ 217,000	\$ 210,000	\$ 291,900	\$ -	\$ (291,900)
912	Diocesan & Parish Websites (Web Management)	\$ 5,750	\$ 5,750	\$ 7,900	\$ 12,900	\$ 5,000
913	Professional Expenses (Legal & Audit)	\$ 100,000	\$ 135,000	\$ 135,000	\$ 174,000	\$ 39,000
914	Overhead and Fixed Obligations	\$ 253,000	\$ 260,000	\$ 265,000	\$ 260,650	\$ (4,350)
915	Cathedral Cost Sharing and Rent	\$ 1	\$ 1	\$ 1	\$ 1	\$ -
916	Property (EDNY) Management	\$ 30,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ -
917	Social Media Consultant	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000
910	Total Unallocated Cost for Mission	\$ 605,751	\$ 760,751	\$ 849,801	\$ 622,551	\$ (227,250)
950	Capital Expenditures Budget	\$ 60,000	\$ 60,000	\$ 40,000	\$ 52,547	\$ 12,547
1000	Provision for Salary & Benefit Increase	\$ -	\$ 210,000	\$ 478,076	\$ 200,000	\$ (278,076)
Grand Total Expenditures		\$ 10,565,572	\$ 12,018,217	\$ 12,764,263	\$ 12,802,823	\$ 38,560